



POLYTEC ASSET HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 208)

UNUSUAL PRICE / TURNOVER MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increase in the price and trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such increases.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by order of Polytec Asset Holdings Limited the Board of the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Polytec Asset Holdings Limited
Lau Sui Cheung
Company Secretary

Hong Kong, 11 January 2008

As at the date of this announcement, the Board comprises Mr. Or Wai Sheun (Chairman), Mr. Yeung Kwok Kwong, Ms. Wong Yuk Ching, Mr. Lam Chi Chung, Tommy and Ms. Chio Koc Ieng as Executive Directors, Mr. Lai Ka Fai as Non-executive Director and Mr. Anthony Francis Martin Conway, Mr. Siu Leung Yau and Mr. Liu Kwong Sang as Independent Non-executive Directors.