



POLYTEC ASSET HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 208)

NOTIFICATION OF BOARD MEETING

The board of directors (the "Board") of Polytec Asset Holdings Limited (the "Company") hereby announces that a meeting of the Board will be held on Wednesday, 24 September 2008 for the purposes of considering and approving, inter alia, the interim results of the Company and its subsidiaries for the six months ended 30 June 2008 and payment of an interim dividend (if any).

By Order of the Board
Polytec Asset Holdings Limited
Lau Sui Cheung
Company Secretary

Hong Kong, 8 September 2008

As at the date of this announcement, the Board comprises Mr. Or Wai Sheun (Chairman), Mr. Yeung Kwok Kwong, Ms. Wong Yuk Ching, Mr. Lam Chi Chung, Tommy and Ms. Chio Koc Ieng as Executive Directors, Mr. Lai Ka Fai as Non-executive Director and Mr. Anthony Francis Martin Conway, Mr. Siu Leung Yau and Mr. Liu Kwong Sang as Independent Non-executive Directors.