



POLYTEC ASSET HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 208)

UNUSUAL PRICE / TURNOVER MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Polytec Asset Holdings Limited (the “**Company**”) has noted the increases in the price and trading volume of the shares (“**Shares**”) of the Company today and wishes to state that the Board is not aware of any reasons for such increases, excepted that Marble King International Limited, the controlling shareholder of the Company, informed the Company that it has purchased 23,000,000 Shares from the stock market today, representing approximately 51.11% of the total trading volume of the Shares today.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board
Polytec Asset Holdings Limited
Lau Sui Cheung
Company Secretary

Hong Kong, 19 December 2008

As at the date of this announcement, Mr. Or Wai Sheun (Chairman), Mr. Yeung Kwok Kwong, Ms. Wong Yuk Ching, Mr. Lam Chi Chung, Tommy and Ms. Chio Koc Ieng are executive directors of the Company, Mr. Lai Ka Fai is a non-executive director of the Company and Mr. Anthony Francis Martin Conway, Mr. Siu Leung Yau and Mr. Liu Kwong Sang are independent non-executive directors of the Company.